

**FOR IMMEDIATE RELEASE**

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**KAREN VANDENBOSS JOINS KALAMAZOO OFFICE OF G&E|PC**

Kalamazoo, Michigan (December 3, 2008) – Karen A. Vandeboss has joined the Kalamazoo office of Grubb & Ellis|Paramount Commerce as commercial real estate advisor.

In her new role, she will be responsible for all activities associated with a diverse portfolio of properties, including leasing, sales, property management and related activities for the largest commercial real estate firm in West Michigan. Vandeboss brings more than two decades of local experience in all aspects of commercial real estate, as well as executive roles in property management, marketing and retail sales.

Prior to joining G&E|PC, she served as the director of leasing for Allied Capital Corp. in Kalamazoo. She also served as vice president of operations for Medallion Management, Inc. in Kalamazoo.

Active professionally, Vandeboss is a member of the National Association of Realtors®, Michigan Association of Realtors®, Commercial Alliance of Realtors, Greater Kalamazoo Association of Realtors® and International Council of Shopping Centers.

A native of Kalamazoo, she continues to reside there with her husband, Scott, and daughters, Kaitlin and Becka.

**About Grubb & Ellis|Paramount Commerce:**

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit [www.gepc.com](http://www.gepc.com).

**About Grubb & Ellis**

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit [www.grubb-ellis.com](http://www.grubb-ellis.com).