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MARCI FURMAN JOINS G&E|PC

Grand Haven, Michigan (May 19, 2008) – Marci Furman has joined Grubb & Ellis|Paramount Commerce as office administrator.

Furman brings experience in customer service and professional administration to her new role in the Lakeshore office of G&E|PC, which is one of the area's largest full-service commercial real estate firms. In her new role, Furman will be responsible for coordinating listing agreements and scheduling as well as overseeing client-advisor communications.

Prior to joining G&E|PC, Furman worked in customer service for Menards in Muskegon and as an assisted living home dietary aide for Oak Crest Manor in Spring Lake.

A native of Muskegon, Furman holds bachelor of arts degree in sociology from Western Michigan University.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of December 31, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 216 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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