

FOR IMMEDIATE RELEASE

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**GRUBB & ELLIS|PARAMOUNT COMMERCE ADVISORS HONORED BY
COMMERCIAL ALLIANCE OF REALTORS®**

Grand Rapids, Michigan (March 14, 2008) – The Commercial Alliance of Realtors honored the following Grubb & Ellis|Paramount Commerce advisors at their 5th annual awards reception:

- Bill Bowling, SIOR, chairman – Biggest Sale – Office & Realtor® Active in Politics
- Duke Suwyn, SIOR, CCM, president & CEO – Biggest Sale – Industrial & Office, Biggest Lease - Industrial
- Kent Hildebrand, CPA, CFO – Biggest Sale - Retail
- John Kuiper, SIOR, CCIM, vice president – Realtor® of the Year and Biggest Lease & Sale - Industrial
- Bill Bussey, CCIM, vice president – Biggest Sale - Retail
- Dave Denton, CCIM, vice president – Biggest Lease - Retail
- Steve Marcusse, CCIM, vice president – Biggest Lease - Industrial
- Colin Kraay, CCIM, vice president – Biggest Sale – Industrial, Office & Retail
- Chad Barton, CCIM, vice president – Biggest Sale – Industrial, Office & Retail
- Chip Bowling – Most Co-op Deals
- Chris Beckering – Most Co-op Deals
- Sherri Soltysiak – Assistant of the Year

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March 14, 2008

G&E|PC IS HONORED AT CAR AWARDS RECEPTION

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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