

FOR IMMEDIATE RELEASE

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**GRUBB & ELLIS|PARAMOUNT COMMERCE EXECUTIVE EARNS
NATIONAL AWARD**

Grand Rapids, Mich., (March 21, 2008) – Duke Suwyn, SIOR, CCIM, president & CEO of Grubb & Ellis|Paramount Commerce has received the Grubb & Ellis Circle of Excellence award for top performance and exceptional contributions in 2007.

To qualify for this national award, brokers must fulfill the highest production standards for sales volume, training, mentoring and related tasks set by parent company Grubb & Ellis Co. (NYSE: GBE). Typically, 5-8 percent of all professionals are honored each year.

Suwyn has nearly two decades of commercial real estate experience at G&E|PC, the largest commercial real estate firm in West Michigan. Recognized as one of the leading industrial advisors in the region, he was named Dealmaker of the Year for 2007 in the inaugural award presented by *Business Review*.

Suwyn is a five-time award winner of the Grubb & Ellis Circle of Excellence Award. He has also served on the National Specialty Council Executive Team of Grubb & Ellis.

Suwyn also served on the inaugural board of directors of the Commercial Alliance of Realtors®. Additionally, he is a member of the National Association of Realtors® and the Michigan Association of Realtors® and serves on the Grubb & Ellis Affiliate Leadership Committee.

He will also accept the 2007 Affiliate of the Year award, which recognizes G&E|PC for its stellar performance, at this year's Circle of Excellence event.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo, Grand Haven and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

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G&E|PC Executive Earns National Award

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of December 31, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 216 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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