

FOR IMMEDIATE RELEASE

Contact: Lori Eastman
lori.eastman@gepc.com,
616.774.3500, ext. 136

GRUBB & ELLIS|PARAMOUNT COMMERCE ADVISOR OBTAINS NEW DESIGNATION

Grand Rapids, Michigan (January 13, 2009) – Charles C. King, SIOR, industrial advisor with Grubb & Ellis|Paramount Commerce in Grand Rapids, MI, has been recognized for completing the professional development series for the CoreNet Global Master of Corporate Real Estate® (MCR) Designation. The CoreNet Global MCR program is a professional development program, which provides essential skills that focus on urgent and critical business issues and communicates competence and successful experience as a corporate real estate expert.

Mr. King is the only advisor with Grubb & Ellis|Paramount Commerce to obtain the MCR designation which focuses on the strategic management of corporate real estate.

“Graduates of the rigorous MCR program have earned respect and admiration as experts in the disciplines of corporate real estate,” said Dr. Prentice Knight, CEO of CoreNet Global. “The MCR designation communicates professional competence and a high level of industry knowledge to management and colleagues.”

The MCR program was established in 1982 and is the professional designation of CoreNet Global, which is the largest worldwide organization devoted to the professional education of corporate real estate professionals. Currently, CoreNet Global has MCRs in Asia, Australia, EMEA, New Zealand and North America.

To receive the MCR designation, professionals must complete 104 hours of classroom training by completing three required seminars, two elective seminars and a Capstone within a five-year period. An assessment is given at the end of each seminar and a passing grade must be earned to

-- more--

2 – 2 – 2

11/25/2008

ADVISOR DESIGNATION

receive credit. Each designee will further their education through continuing professional development which must be renewed every three years.

CoreNet Global members manage US \$1.2 trillion in worldwide corporate assets consisting of owned and leased office, industrial and other space. With 7,000 members representing large corporations around the world, CoreNet Global (www.corenetglobal.org) operates in five global regions: Asia, Australia, EMEA, Latin America and North America.

About Grubb & Ellis|Paramount Commerce:

Grubb & Ellis|Paramount Commerce is the largest commercial real estate firm in West Michigan, with offices in Grand Rapids, Kalamazoo and Holland. Leading market knowledge and technological resources support individual teams of specialists representing Industrial, Office, Retail and Investment/Land markets, Corporate Account and Property Management services to provide a full range of strategic, customized client solutions. For more information, visit www.gepc.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

#